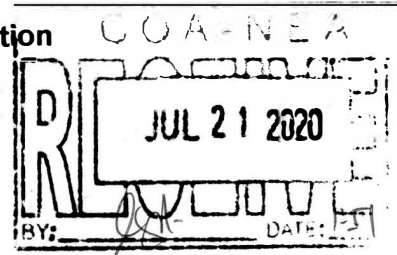




National Electrification Administration

Corporate Fund Trial Balance As of May 31, 2020



Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102		1,193,523.04
Petty Cash Fund	104	168,989.99	
Payroll Fund	106	144,650.00	
Cash in Bank - Local Currency, Current Account	111	1,865,497,513.41	
Cash in Bank - Local Currency, Savings Account	112	795,984,732.08	
Cash in Bank - Foreign Currency, Savings Account	116	894,647.67	
Cash in Bank - Foreign Currency, Time Deposits	117	7,693,211.22	
Accounts Receivable	121	249,240,113.73	
Due from Officers and Employees	123	1,939,392.63	
Loans Receivable - LGUs	125	4,586,174.27	
Loans Receivable - Others	126	12,478,169,512.64	
Interest Receivable	129	38,593,119.93	
Due from NGAs	136	10,395,001.35	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	2,747,167,922.56	
Receivables - Disallowances/Charges	146	850,521.01	
Advances to Officers and Employees	148	865,042.00	
Other Receivables	149	47,705,105.85	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	2,080,899.60	
Other Supplies Inventory	165	480,610.31	
Spare Parts Inventory	167	238,860.95	
Prepaid Insurance	178	89,588.74	
Advances to Contractors	181	5,071,882.10	
Other Prepaid Expenses	185	1,142,653.37	
Guaranty Deposits	186	800,000.00	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	286,112,263.67	
Other Structures	215	70,800.00	
Office Equipment	221	4,877,108.23	
Furniture and Fixtures	222	11,772,975.75	
IT Equipment and Software	223	49,639,970.00	
Communication Equipment	229	10,987,672.42	
Technical and Scientific Equipment	236	5,720,080.00	
Other Machinery and Equipment	240	97,070.00	
Motor Vehicles	241	33,036,084.11	
Other Property, Plant and Equipment	250	344,098.00	
Other Assets	290	14,434,601.43	
Allowance for Doubtful Accounts	301		196,766,785.38
Accumulated Depreciation - Land Improvements	302		695,329.83
Accumulated Depreciation - Office Buildings	311		175,615,204.88
Accumulated Depreciation - Other Structures	315		44,154.00
Accumulated Depreciation - Office Equipment	321		2,165,055.83
Accumulated Depreciation - Furniture and Fixtures	322		6,845,673.46
Accumulated Depreciation - IT Equipment	323		37,126,741.55
Accumulated Depreciation - Communication Equipment	329		6,921,305.86
Accumulated Depreciation - Technical and Scientific Equipment	336		3,661,635.00
Accumulated Depreciation - Other Machinery and Equipment	340		81,277.30
Accumulated Depreciation - Motor Vehicles	341		27,508,337.86
Accumulated Depreciation - Other Property, Plant and Equipment	350		254,513.40
Accounts Payable	401		7,932,042.67
Due to Officers and Employees	403		104,647,158.18
Interest Payable	409		11,785.77
Due to National Treasury	411		12,289,886,100.56
Due to BIR	412		3,461,836.18
Due to GSIS	413		1,988,454.45
Due to PAG-IBIG	414		1,574,026.01
Due to PHILHEALTH	415		209,409.87
Guaranty Deposits Payable	426		150,510.85



National Electrification Administration

Corporate Fund

Trial Balance

As of May 31, 2020

Account Title	Account Code	Debit	Credit
Performance/Bidders/Bail Bonds Payable	427		321,254.00
Other Payables	439		1,455,598,570.17
Other Deferred Credits	455		460,713,407.49
Government Equity	501		4,970,461,025.21
Retained Earnings	510		457,800,631.88
Other Service Income	628		15,275,482.56
Subsidy Income from National Government	651		145,837,000.00
Interest Income	664		165,082,161.11
Miscellaneous Income	678		1,739,174.23
Prior Years' Adjustments	684	1,383,179,354.60	
Salaries and Wages - Regular	701	67,919,470.93	
Personnel Economic Relief Allowance (PERA)	711	2,900,818.19	
Representation Allowance (RA)	713	1,407,500.00	
Transportation Allowance (TA)	714	1,120,272.73	
Clothing/Uniform Allowance	715	1,638,000.00	
Productivity Incentive Allowance	717	20,616,406.60	
Honoraria	720	1,099,000.00	
Life and Retirement Insurance Contributions	731	6,424,079.16	
PHILHEALTH Contributions	733	688,068.26	
ECC Contributions	734	114,100.00	
Terminal Leave Benefits	742	239,032.57	
Travelling Expenses - Local	751	2,990,704.13	
Training Expenses	753	607,286.25	
Office Supplies Expenses	755	764,777.02	
Gasoline, Oil and Lubricants Expenses	761	276,472.38	
Other Supplies Expenses	765	135,029.96	
Water Expenses	766	275,216.58	
Electricity Expenses	767	1,505,301.43	
Postage and Deliveries	771	95,541.00	
Telephone Expenses - Landline	772	389,029.73	
Telephone Expenses - Mobile	773	95,815.54	
Internet Expenses	774	484,548.72	
Printing and Binding Expenses	781	2,270.00	
Rent Expenses	782	54,820.79	
Representation Expenses	783	2,500.00	
Subscription Expenses	786	10,972.00	
Auditing Services	792	95,885.63	
Consultancy Services	793	1,973,696.01	
General Services	795	41,181.20	
Janitorial Services	796	1,828,427.14	
Security Services	797	1,958,074.42	
Repairs and Maintenance - Office Buildings	811	41,080.00	
Repairs and Maintenance - Furniture and Fixtures	822	181,890.00	
Repairs and Maintenance - IT Equipment and Software	823	907,136.41	
Repairs and Maintenance - Motor Vehicles	841	72,577.47	
Subsidy to NGOs/POs	876	285,132,892.00	
Miscellaneous Expenses	884	20,179.86	
Taxes, Duties and Licenses	891	1,211,648.26	
Fidelity Bond Premiums	892	385,713.75	
Insurance Expenses	893	1,275,868.35	
Depreciation - Office Buildings	911	3,576,403.30	
Depreciation - Other Structures	915	2,655.00	
Depreciation - Office Equipment	921	12,874.70	
Depreciation - Furniture and Fixtures	922	424,798.17	
Depreciation - IT Equipment	923	1,678,117.66	
Depreciation - Communication Equipment	929	367,682.52	
Depreciation - Technical and Scientific Equipment	936	418,233.00	
Depreciation - Other Machineries and Equipment	940	3,402.40	
Depreciation - Motor Vehicles	941	646,892.85	
Other Maintenance and Operating Expenses	969	158,757.94	



National Electrification Administration

Corporate Fund

Trial Balance

As of May 31, 2020

Account Title	Account Code	Debit	Credit
Bank Charges	971	9.00	
TOTAL		20,541,569,568.58	20,541,569,568.58

Certified Correct :

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MA. CHONA O. DELA CRUZ

Manager

Financial Services and Accounting Division

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